

94 -AEDC OPERATING

| ACCOUNT #   | ACCOUNT DESCRIPTION            | BALANCE           |                      |
|---|--------------------------------|-------------------|----------------------|
| <b>ASSETS</b>                                     |                                |                   |                      |
| =====   |                                |                   |                      |
| 94-1010   | CASH - AEDC FSB OPERATING      | 2,082,523.91      |                      |
| 94-1011.2   | CD FSB 6MO #8946               | 1,033,567.60      |                      |
| 94-1012.1   | LOGIC INVESTMENT               | 1,325,856.47      |                      |
| 94-1012.3   | TEXSTAR INVESTMENT             | 888,166.56        |                      |
| 94-1012.4   | VERA USDA RLF RESTRICTED       | 186,003.05        |                      |
| 94-1201.2   | EXTREME ENGINEERING \$480K     | 188,739.28        |                      |
| 94-1201.4   | HVAC #1 \$503,304 ORIGINAL     | 296,304.56        |                      |
| 94-1201.5   | HVAC #3 \$324,800 BUILDING     | 224,529.65        |                      |
| 94-1202.1   | BIO 1702/1704 IMPRV -PRINCIPAL | 999,999.07        |                      |
| 94-1203.1   | BIO RENT ABATE - PRINCIPAL     | 60,374.76         |                      |
| 94-1203.2   | BIO TI LOAN & ABATE REPAYMENT  | ( 84,958.76)      |                      |
| 94-1590   | INFRASTRUCTURE                 | 891,131.00        |                      |
| 94-1590.1   | DEPRECIATION: INFRASTRUCTURE   | ( 106,312.40)     |                      |
| 94-1610   | LAND                           | 2,414,036.58      |                      |
| 94-1620   | BUILDINGS                      | 2,163,026.00      |                      |
| 94-1620.1   | DEPRECIATION: BUILDINGS        | ( 910,237.29)     |                      |
| 94-1640   | EQUIPMENT                      | 294,000.00        |                      |
| 94-1640.1   | DEPRECIATION: EQUIPMENT        | ( 128,683.68)     |                      |
|   |                                |                   | <u>11,818,066.36</u> |
| TOTAL ASSETS                                      |                                |                   | <u>11,818,066.36</u> |
|   |                                |                   | =====                |
| <b>LIABILITIES</b>                                |                                |                   |                      |
| =====   |                                |                   |                      |
| 94-2020   | ACCOUNTS PAYABLE               | 68,480.83         |                      |
| 94-2270.1   | SECURITY DEPOSITS              | 10,897.68         |                      |
| 94-2370.01  | FSB #8602 BIOMERICS RENO       | 999,999.07        |                      |
| 94-2370.1   | PRINCIPAL REPAYMENT BIOMERICS  | ( 54,570.64)      |                      |
| 94-2370.2   | FSB #8190 AIRPORT 269.142 ACRE | 419,274.84        |                      |
| 94-2370.4   | VERA#3044 INDUS PKII 98.36 ACR | 240,381.31        |                      |
| 94-2370.5   | VERA#6211 INDUS PKII INFRAST   | 220,873.57        |                      |
| TOTAL LIABILITIES                                 |                                |                   | <u>1,905,336.66</u>  |
| <b>EQUITY</b>                                     |                                |                   |                      |
| =====   |                                |                   |                      |
| 94-3253   | FUND BALANCE - UNASSIGNED      | 4,090,599.23      |                      |
| 94-3280   | INVESTMENT IN FIXED ASSETS     | 4,733,040.96      |                      |
| TOTAL BEGINNING EQUITY                            |                                |                   | 8,823,640.19         |
| TOTAL REVENUE                                     |                                | 1,350,596.76      |                      |
| TOTAL EXPENSES                                    |                                | <u>261,507.25</u> |                      |
| TOTAL REVENUE OVER/(UNDER) EXPENSES               |                                | 1,089,089.51      |                      |
| TOTAL EQUITY & REV. OVER/(UNDER) EXP.             |                                |                   | <u>9,912,729.70</u>  |
| TOTAL LIABILITIES, EQUITY & REV.OVER/(UNDER) EXP. |                                |                   | <u>11,818,066.36</u> |
|   |                                |                   | =====                |



94 -AEDC OPERATING

% OF YEAR COMPLETED: 66.67

| EXPENSES                              | CURRENT BUDGET | CURRENT PERIOD | YEAR TO DATE ACTUAL | TOTAL ENCUMBERED | BUDGET BALANCE | % YTD BUDGET |
|---------------------------------------|----------------|----------------|---------------------|------------------|----------------|--------------|
| <b>94-AEDC OPERATING</b>              |                |                |                     |                  |                |              |
| =====                                 |                |                |                     |                  |                |              |
| <b>61-PERSONNEL SERVICES</b>          |                |                |                     |                  |                |              |
| 94-594-6100 LONGEVITY                 | 96             | 0.00           | 22.00               | 0.00             | 74.00          | 22.92        |
| 94-594-6101 SALARIES                  | 130,504        | 0.00           | 63,131.94           | 0.00             | 67,371.83      | 48.38        |
| 94-594-6102 OVERTIME                  | 0              | 0.00           | 87.20               | 0.00 (           | 87.20)         | 0.00         |
| 94-594-6103 FICA                      | 10,576         | 0.00           | 4,923.39            | 0.00             | 5,652.44       | 46.55        |
| 94-594-6104 GROUP INSURANCE           | 15,707         | 0.00           | 7,682.13            | 0.00             | 8,024.83       | 48.91        |
| 94-594-6105 RETIREMENT                | 22,700         | 0.00           | 10,696.02           | 0.00             | 12,004.01      | 47.12        |
| 94-594-6106 WORKERS COMPENSATION      | 183            | 0.00           | 182.86              | 0.00             | 0.00           | 100.00       |
| 94-594-6110 VACATION BUY BACK         | 2,529          | 0.00           | 0.00                | 0.00             | 2,529.02       | 0.00         |
| 94-594-6117 SICK BUYBACK              | 1,517          | 0.00           | 1,016.69            | 0.00             | 500.72         | 67.00        |
| 94-594-6141 CAR ALLOWANCE             | 3,600          | 0.00           | 1,800.00            | 0.00             | 1,800.00       | 50.00        |
| TOTAL 61-PERSONNEL SERVICES           | 187,412        | 0.00           | 89,542.23           | 0.00             | 97,869.65      | 47.78        |
| <b>62-SUPPLIES</b>                    |                |                |                     |                  |                |              |
| 94-594-6201 OFFICE SUPPLIES           | 4,500          | 199.54         | 340.23              | 0.00             | 4,159.77       | 7.56         |
| 94-594-6202 OPERATING SUPPLIES        | 1,500          | 151.63         | 599.94              | 0.00             | 900.06         | 40.00        |
| 94-594-6203 REPAIR/MAINT SUPPLIES     | 2,000          | 0.00           | 0.00                | 0.00             | 2,000.00       | 0.00         |
| 94-594-6204 SMALL TOOLS & EQUIPMENT   | 4,500          | 0.00           | 0.00                | 0.00             | 4,500.00       | 0.00         |
| 94-594-6205 POSTAGE                   | 500            | 0.00           | 132.97              | 0.00             | 367.03         | 26.59        |
| 94-594-6206 SUBSCRIPTIONS, BOOKS, PER | 500            | 0.00           | 0.00                | 0.00             | 500.00         | 0.00         |
| TOTAL 62-SUPPLIES                     | 13,500         | 351.17         | 1,073.14            | 0.00             | 12,426.86      | 7.95         |
| <b>63-CONTRACTUAL SERVICES</b>        |                |                |                     |                  |                |              |
| 94-594-6300 PROFESSIONAL SERVICES     | 107,500        | 180.00         | 32,105.12           | 42,750.00        | 32,644.88      | 69.63        |
| 94-594-6301 COMMUNICATION             | 8,000          | 618.98         | 4,919.18            | 0.00             | 3,080.82       | 61.49        |
| 94-594-6302 TRAVEL & TRAINING         | 12,500         | 0.00           | 79.00               | 0.00             | 12,421.00      | 0.63         |
| 94-594-6303 ADVERTISING               | 2,500          | 0.00           | 300.00              | 0.00             | 2,200.00       | 12.00        |
| 94-594-6305 ELECTRICITY               | 9,000          | 0.00           | 5,881.04            | 0.00             | 3,118.96       | 65.34        |
| 94-594-6307 WATER & WASTEWATER SERV   | 3,000          | 0.00           | 1,234.85            | 0.00             | 1,765.15       | 41.16        |
| 94-594-6308 REPAIR & MAINTENANCE      | 25,000         | 0.00           | 1,378.50            | 0.00             | 23,621.50      | 5.51         |
| 94-594-6310 CONTRACTUAL SERVICES      | 47,500         | 1,433.55       | 9,897.72            | 0.00             | 37,602.28      | 20.84        |
| 94-594-6312 PROFESSIONAL DUES         | 4,500          | 316.00         | 1,741.00            | 0.00             | 2,759.00       | 38.69        |
| 94-594-6313 AID TO OTHER ORGANIZATI   | 500            | 0.00           | 0.00                | 0.00             | 500.00         | 0.00         |
| 94-594-6314 INSURANCE                 | 19,000         | 0.00           | 11,179.50           | 0.00             | 7,820.50       | 58.84        |
| 94-594-6316 CLOSING COSTS             | 0              | 0.00           | 1,453.33            | 0.00 (           | 1,453.33)      | 0.00         |
| 94-594-6317 SERVICE CHARGES           | 0              | 0.00           | 70.00               | 0.00 (           | 70.00)         | 0.00         |
| 94-594-6318 COMPUTER/SOFTWARE MAINT   | 1,000          | 0.00           | 0.00                | 0.00             | 1,000.00       | 0.00         |
| 94-594-6320 MARKETING                 | 55,000         | 0.00           | 17,903.20           | 0.00             | 37,096.80      | 32.55        |
| 94-594-6322 BUSINESS RETENTION        | 25,000         | 0.00           | 150.00              | 0.00             | 24,850.00      | 0.60         |
| TOTAL 63-CONTRACTUAL SERVICES         | 320,000        | 2,548.53       | 88,292.44           | 42,750.00        | 188,957.56     | 40.95        |
| <b>64-LONG-TERM DEBT</b>              |                |                |                     |                  |                |              |
| 94-594-6410 INTEREST EXPENSE          | 60,000         | 4,060.86       | 33,936.09           | 0.00             | 26,063.91      | 56.56        |
| TOTAL 64-LONG-TERM DEBT               | 60,000         | 4,060.86       | 33,936.09           | 0.00             | 26,063.91      | 56.56        |

CITY OF ATHENS  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: MAY 31ST, 2021

94 -AEDC OPERATING

% OF YEAR COMPLETED: 66.67

| EXPENSES                            | CURRENT BUDGET | CURRENT PERIOD | YEAR TO DATE ACTUAL | TOTAL ENCUMBERED | BUDGET BALANCE | % YTD BUDGET |
|-------------------------------------|----------------|----------------|---------------------|------------------|----------------|--------------|
| <u>65-CAPITAL OUTLAY</u>            |                |                |                     |                  |                |              |
| 94-594-6502 BUILDINGS               | 170,000        | 0.00           | 0.00                | 0.00             | 170,000.00     | 0.00         |
| 94-594-6530 PUBLIC FACILITIES:WATER | 450,000        | 0.00           | 0.00                | 0.00             | 450,000.00     | 0.00         |
| TOTAL 65-CAPITAL OUTLAY             | 620,000        | 0.00           | 0.00                | 0.00             | 620,000.00     | 0.00         |
| <u>66-OPERATING TRANSFERS</u>       |                |                |                     |                  |                |              |
| <u>67-AID TO OTHER</u>              |                |                |                     |                  |                |              |
| 94-594-6750 GRANT COMMITMENTS       | 46,500         | 0.00           | 0.00                | 0.00             | 46,500.00      | 0.00         |
| 94-594-6760 BUSINESS ASSISTANCE GRA | 75,000         | 0.00           | 0.00                | 27,438.66        | 47,561.34      | 36.58        |
| 94-594-6770 COMMUNITY DEVELOPMENT P | 175,000        | 6,663.35       | 6,663.35            | 48,907.70        | 119,428.95     | 31.75        |
| 94-594-6780 INCENTIVES              | 200,000        | 0.00           | 42,000.00           | 0.00             | 158,000.00     | 21.00        |
| TOTAL 67-AID TO OTHER               | 496,500        | 6,663.35       | 48,663.35           | 76,346.36        | 371,490.29     | 25.18        |
| <u>68-RESERVES</u>                  |                |                |                     |                  |                |              |
| <u>69-UNCLASSIFIED</u>              |                |                |                     |                  |                |              |
| TOTAL 94-AEDC OPERATING             | 1,697,412      | 13,623.91      | 261,507.25          | 119,096.36       | 1,316,808.27   | 22.42        |
| TOTAL EXPENSES                      | 1,697,412      | 13,623.91      | 261,507.25          | 119,096.36       | 1,316,808.27   | 22.42        |
| REVENUE OVER/(UNDER) EXPENSES       | 33,013         | 187,862.76     | 1,089,089.51        | ( 119,096.36)    | ( 936,980.03)  | 2,938.21     |



**SALES TAX REVENUE  
NET PAYMENT RECEIVED  
ATHENS, TEXAS (4B, 1/2 Cent)**

| MONTH        | FY 2018 - 2019        | FY 2017 - 2018        | FY 2016 - 2017        | FY 2015 - 2016        | FY 2014 - 2015        |
|--------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| OCTOBER      | 123,182.16            | 108,836.90            | 107,305.97            | 100,033.48            | 108,640.57            |
| NOVEMBER     | 132,359.17            | 117,246.80            | 123,854.04            | 126,094.85            | 117,169.53            |
| DECEMBER     | 119,093.34            | 100,882.04            | 100,190.32            | 98,614.40             | 93,548.09             |
| JANUARY      | 117,496.46            | 105,904.29            | 104,831.24            | 105,572.58            | 103,198.20            |
| FEBRUARY     | 137,695.15            | 135,223.06            | 142,065.60            | 137,952.72            | 137,110.33            |
| MARCH        | 105,701.32            | 99,801.86             | 96,194.44             | 94,796.44             | 88,087.27             |
| APRIL        | 106,390.54            | 99,940.12             | 97,806.73             | 102,775.39            | 95,333.91             |
| MAY          | 146,602.86            | 133,495.66            | 142,483.97            | 135,949.66            | 119,122.56            |
| JUNE         | 123,523.65            | 99,808.07             | 106,301.05            | 97,550.99             | 101,324.19            |
| JULY         | 121,734.09            | 128,757.05            | 119,092.23            | 98,115.73             | 96,444.60             |
| AUGUST       | 136,952.28            | 132,315.21            | 117,996.61            | 126,910.25            | 121,918.17            |
| SEPTEMBER    | 125,563.94            | 113,469.36            | 103,994.74            | 113,855.77            | 103,720.90            |
| <b>TOTAL</b> | <b>\$1,496,294.96</b> | <b>\$1,375,680.42</b> | <b>\$1,362,116.94</b> | <b>\$1,338,222.26</b> | <b>\$1,285,618.32</b> |

| <b>AEDC Monthly Sales Tax Revenue Analysis</b> |                                |                       |                       |                           |                          |
|--|--------------------------------|-----------------------|-----------------------|---------------------------|--------------------------|
| MONTH  | 5 FY Average<br>FY 2015 - 2019 | FY 2019 - 2020        | FY 2020 - 2021        | \$ Change<br>2021 vs 2020 | % Change<br>2021 vs 2020 |
| OCTOBER  | \$109,599.82                   | 125,114.43            | 125,053.58            | (\$60.85)                 | -0.05%                   |
| NOVEMBER                                       | \$123,344.88                   | 135,179.02            | 144,736.23            | \$9,557.21                | 7.07%                    |
| DECEMBER                                       | \$102,465.64                   | 123,767.09            | 129,063.73            | \$5,296.64                | 4.28%                    |
| JANUARY  | \$107,400.55                   | 121,308.26            | 114,750.28            | (\$6,557.98)              | -5.41%                   |
| FEBRUARY                                       | \$138,009.37                   | 177,413.13            | 158,508.97            | (\$18,904.16)             | -10.66%                  |
| MARCH  | \$96,916.27                    | 116,502.78            | 130,620.22            | \$14,117.44               | 12.12%                   |
| APRIL  | \$100,449.34                   | 107,763.21            | 104,149.67            | (\$3,613.54)              | -3.35%                   |
| MAY  | \$135,530.94                   | 130,733.79            | 178,286.27            | \$47,552.48               | 36.37%                   |
| JUNE   | \$105,701.59                   | 152,585.16            |                       |                           |                          |
| JULY   | \$112,828.74                   | 142,434.32            |                       |                           |                          |
| AUGUST   | \$127,218.50                   | 176,681.43            |                       |                           |                          |
| SEPTEMBER                                      | \$112,120.94                   | 122,494.39            |                       |                           |                          |
| <b>TOTAL</b>                                   | <b>\$1,371,586.58</b>          | <b>\$1,631,977.01</b> | <b>\$1,085,168.95</b> | <b>\$47,387.24</b>        | <b>4.57%</b>             |



**ATHENS ECONOMIC DEVELOPMENT CORPORATION**  
**SCHEDULE OF COMMITMENTS**  
**05/31/2021**

| INDIVIDUAL GRANTS/INCENTIVES                        | PRIOR YEAR<br>2018-2019 | 2019-2020            | 2020-2021            | 2021-2022           | 2022-2023          | Totals                 |
|---|-------------------------|----------------------|----------------------|---------------------|--------------------|------------------------|
| HVAC AGREEMENT #3                                   | \$ 324,800.00           | \$ -                 | \$ 6,000.00          | \$ 28,500.00        |                    |                        |
| HVAC AGREEMENT #4                                   | \$ -                    | \$ -                 |                      |                     |                    |                        |
| BIOMERICS FMI LLC TENANT IMPROVEMENTS (See Note #2) | \$ 531,089.55           | \$ 324,231.24        | \$ 149,643.56        |                     |                    |                        |
| BIOMERICS FMI LLC                                   | \$ 15,000.00            |                      |                      |                     |                    |                        |
| CLAYTON HOMES                                       | \$ -                    | \$ 60,000.00         | \$ 30,000.00         | \$ 30,000.00        |                    |                        |
| DILLON MFG AKA EXPRESS PRODUCTS INC                 | \$ 23,000.00            | \$ 12,000.00         | \$ 9,000.00          | \$ 3,000.00         | \$ 3,000.00        |                        |
| ATHENS SCREEN PRINTING                              | \$ -                    | \$ 3,000.00          | \$ 1,500.00          | \$ 1,500.00         | \$ 1,500.00        |                        |
| WINTERS OIL (INFRASTRUCTURE)                        | \$ -                    |                      | \$ 250,000.00        |                     |                    |                        |
| OAKWOOD ASSISTED LIVING (INFRASTRUCTURE)            | \$ -                    |                      | \$ 250,000.00        |                     |                    |                        |
| ATHENS IRON AND METAL                               | \$ -                    | \$ -                 | \$ 42,000.00         |                     |                    |                        |
|   | \$ 893,889.55           | \$ 399,231.24        | \$ 738,143.56        | \$ 63,000.00        | \$ 4,500.00        | \$ 2,098,764.35        |
|   |                         |                      |                      |                     |                    |                        |
| COMMUNITY DEVELOPMENT GRANTS                        | PRIOR YEAR<br>2018-2019 | 2019-2020            | 2020-2021            | 2021-2022           | 2022-2023          | Totals                 |
| 2020 - 2021 TOTAL AMOUNT                            | \$ 60,000.00            | \$ -                 | \$ 75,000.00         |                     |                    |                        |
| ART MATTERS   | \$ (30,000.00)          |                      | \$ (6,663.35)        |                     |                    |                        |
| HENDERSON COUNTY FAIRPARK                           | \$ (19,000.00)          |                      | \$ (38,000.00)       |                     |                    |                        |
| ETX ARBORETUM                                       | \$ (5,000.00)           |                      | \$ (10,907.70)       |                     |                    |                        |
|   | \$ 6,000.00             | \$ -                 | \$ 19,428.95         | \$ -                | \$ -               | \$ 25,428.95           |
|   |                         |                      |                      |                     |                    |                        |
| BUSINESS ASSISTANCE GRANTS                          | PRIOR YEAR<br>2018-2019 | 2019-2020            | 2020-2021            | 2021-2022           | 2022-2023          | Totals                 |
| 2020 - 2021 TOTAL AMOUNT                            | \$ 88,036.00            | \$ -                 | \$ 75,000.00         |                     |                    |                        |
| KATHY'S BOUTIQUE                                    | \$ (10,381.11)          |                      | \$ (11,962.50)       |                     |                    |                        |
| TURK'S APPAREL & SALON OF STYLE                     | \$ (2,228.00)           |                      | \$ (6,588.66)        |                     |                    |                        |
| PARKER & RICHARDSON, CPA                            | \$ (8,100.20)           |                      | \$ (8,887.50)        |                     |                    |                        |
| -   | \$ (12,500.00)          |                      | \$ -                 |                     |                    |                        |
| -   | \$ (9,667.00)           |                      | \$ -                 |                     |                    |                        |
|   | \$ 45,159.69            | \$ -                 | \$ 47,561.34         | \$ -                | \$ -               | \$ 92,721.03           |
|   |                         |                      |                      |                     |                    |                        |
| <b>GRAND TOTAL BALANCE</b>                          | <b>\$ 945,049.24</b>    | <b>\$ 399,231.24</b> | <b>\$ 805,133.85</b> | <b>\$ 63,000.00</b> | <b>\$ 4,500.00</b> | <b>\$ 2,216,914.33</b> |

NOTE #2: RENT ABATEMENT OF 60,404.85 IS INCLUDED IN REPAYMENT AGREEMENT BUT NOT CASH.